



COSMOPOLITAN'S
VALIA C.L. COLLEGE OF COMMERCE & VALIA L.C. COLLEGE OF ARTS
D. N. Nagar, Andheri (West), Mumbai 400 053

**PROGRAM OUTCOMES, PROGRAM
SPECIFIC OUTCOMES & COURSE
OUTCOMES**

**Master of Commerce
(Advanced Accountancy)**

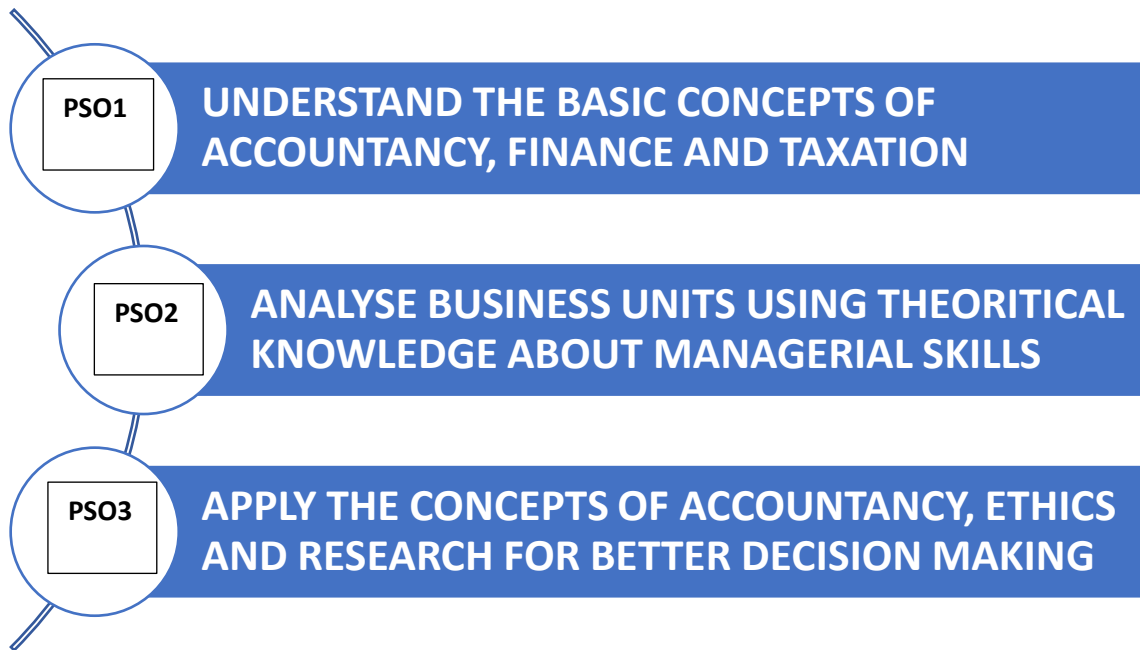
PROGRAM- MASTER OF COMMERCE (Advanced Accountancy)

PROGRAM CODE: MCOM

PROGRAM OUTCOMES

- PO1 Critical Thinking
- PO2 Effective Communication
- PO3 Social Interaction
- PO4 Effective Citizenship
- PO5 Ethics
- PO6 Environment and Sustainability
- PO7 Self Directed and Lifelong Learning

PROGRAM SPECIFIC OUTCOMES



SEMESTER: I

Course: Cost and Management Accounting

COURSE OUTCOMES

- CO-1** Describe the concepts of Cost and management accounting and its significance in the business.
- CO-2** Understand the techniques of costing in the decision making in the business organization.
- CO-3** Apply the procedures and prepare various budgets and various cost sheets for arriving at a decision.
- CO-4** Distinguish between marginal costing and absorption costing and compare standard cost with the actual costs.
- CO-5** Evaluate the reasons for variances in Materials, labour and overheads including sub variances and alternative Methods of Production, Cost Reduction & Cost Control.
- CO-6** Develop and formulate the financial report of a business or corporate

Course: Strategic Management

COURSE OUTCOMES

- CO-1** Describe key concepts of strategic management
- CO-2** Discuss alternative strategies for business
- CO-3** Write about ways to manage disaster
- CO-4** Distinguish between different methods of portfolio analysis
- CO-5** Evaluate corporate restructuring strategies
- CO-6** Create a comprehensive strategic plan for a business unit

Course: Economics for Business Decisions

COURSE OUTCOMES

- CO-1** Define important concepts of economics in business.
- CO-2** Discuss the relationship between economic concepts and business economics decisions.
- CO-3** Apply economic tools for making business decisions & calculate the outcome
- CO-4** Differentiate various market situations and their conditions.
- CO-5** Evaluate the application of economics theory into business decisions.
- CO-6** Generalize the economic theories and develop a new business theory.

Course: Business Ethics and Corporate Social Responsibility

COURSE OUTCOMES

- CO-1** Describe key concepts of Business Ethics
- CO-2** Discuss the various concepts of Business Ethics
- CO-3** Demonstrate various theories of Business Ethics and CSR
- CO-4** Analyse various ethical clauses and CSR initiatives taken by organization
- CO-5** Evaluate various agencies and institutions towards ethics and CSR
- CO-6** Construct various models of ethics and CSR for an organization

SEMESTER: II

Course: Research Methodology for Business

COURSE OUTCOMES

- CO-1** Define important terminologies in research.
- CO-2** Understand steps of research design.
- CO-3** Examine data analysis of research.
- CO-4** Appraise stages of data processing.
- CO-5** Evaluate the different methods of conducting research.
- CO-6** Conduct research on a topic of your choice using the prescribed procedure and create a research report.

Course: Macro Economics Concepts and Application

COURSE OUTCOMES

- CO-1** Define the various important concepts of macroeconomics analysis.
- CO-2** Discuss the importance of the study of macroeconomics.
- CO-3** Examine the application of the study of macroeconomics theory into business.
- CO-4** Categorise the various important macroeconomics concepts.
- CO-5** Evaluate the application of macroeconomics theory into business decisions.
- CO-6** Generalize the macroeconomic theories and construct a new modern economic theory of business.

Course: Corporate Finance

COURSE OUTCOMES

- CO-1** Memorize various concepts based on corporate finance, leverage, time value of money, mobilization of funds.
- CO-2** Discuss various types of sources of finance.
- CO-3** Solve various illustrations based on capital structure, Leverage, Cost of capital Time value of Money.
- CO-4** Differentiate between various formats of capital structure, leverages, time value of money, capital budgeting.
- CO-5** Estimate the value of earnings under different capital structures.
- CO-6** Create Ideal capital structure.

Course: E-Commerce

COURSE OUTCOMES

- CO-1** Describe key concepts E-commerce
- CO-2** Classify the various concepts of E-commerce, E-payment methods and regulatory framework of setting up an E-business.
- CO-3** Demonstrate the applications of E-business and security issues involved.
- CO-4** Analyze various IT support systems provided to E-business
- CO-5** Evaluate security tools provided to e-business and payment gateways.
- CO-6** Develop an idea of an e-commerce website for an organization complying all the regulatory standards.

SEMESTER: III

Course: Advanced Financial Accounting

COURSE OUTCOMES

CO-1 Define concepts used in foreign exchange, Banking Companies, Insurance companies and Co-operative societies.

CO-2 Understand the accounting treatment of different concepts in insurance business, banking business and co-operative society and summarise them into financial statements.

CO-3 Use accounting methods for ascertaining value of assets and liabilities of foreign branches, banking companies and insurance companies.

CO-4 Appraise the format of financial statements of insurance and banking companies.

CO-5 Judge the effectiveness of the prescribed formats of final accounts of a co-operative society and how it keeps the concerned stakeholders aware of the ongoing of the entity.

CO-6 Construct financial statements of a foreign branch, an insurance company, a banking company and a co-operative society

Course: Direct Tax

COURSE OUTCOMES

CO-1 Define the various incomes under the major heads based on their respective charging section.

CO-2 Understand and explain the various incomes that are exempt or can be taken as deduction from taxable income.

CO-3 Examine how incomes are assessed under the major heads of income.

CO-4 Debate on the benefits and disadvantages of the amendments that are brought about by the Finance Act 2021.

CO-5 Using a numerical example evaluate the taxability of an individual under the various heads of incomes.

CO-6 Prepare a tax plan for an individual who has income from business, capital gains from sale of property and income from other sources considering the tax benefits extended by Income Tax Act

Course: Advanced Auditing

COURSE OUTCOMES

CO-1 State the provisions of company law in Auditing and different audits under various laws.

CO-2 Understand about advanced aspects of accounting related to audit work and auditing standards and understand CIS environment, computer aided audit techniques and audit trail in CISE.

CO-3 Apply and demonstrate the accounting and legal knowledge and skills in Auditing.

CO-4 Compare different types of audits and distinguish between computer based accounting and conventional accounting.

CO-5 Evaluate the work done by management in actual situations, based upon the existing law and regulations and evaluate the problems while shifting from manual to computer accounting and its effects on audit.

CO-6 Develop more effective auditing techniques and develop more structured reporting under various laws and design audit procedures considering the IT systems used in the organization.

SEMESTER: IV

Course: Indirect Tax (Introduction of Goods and Service Tax)

COURSE OUTCOMES
<p>CO-1 Define the important terms under GST.</p> <p>CO-2 Understand and explain the various types of GST and how their liability is determined.</p> <p>CO-3 Considering the growth of turnover in a business, examine how and when GST liability arises and when it has to be paid.</p> <p>CO-4 Inspect the major changes that were brought about by introduction of GST.</p> <p>CO-5 Based on the concept of supply, summarize the supplies that would and would not attract GST liability.</p> <p>CO-6 Prepare a presentation showing the procedure of taking GST registration, applying for composition scheme, converting into normal taxation, taking input tax credit and paying final GST liability on the GST portal.</p>

Course: Financial Management

COURSE OUTCOMES
<p>CO-1 Describe need and sources of financing and concepts of aspects related to financial management.</p> <p>CO-2 Understand procedures and methods to arrive at a financial decision.</p> <p>CO-3 Demonstrate the methods of financial decision making to the given alternatives.</p> <p>CO-4 Compare the alternative investment projects based on the various methods and analyze the functions of strategic financial management.</p> <p>CO-5 Evaluate comparative working capital management policies and their impact on firm's profitability, liquidity, risk & operating flexibility.</p> <p>CO-6 Derive capital investment decision for individual and organization and formulate a plan for financial management in the organization.</p>

Course: Corporate Financial Accounting

COURSE OUTCOMES

CO-1 Define important terms used in Corporate financial reporting.

CO-2 Understand and explain the important IFRS and Indian accounting standards.

CO-3 Relate the accounting standards to the actual preparation of financial statements of a company.

CO-4 Investigate the shortcomings of presentation of financial statements under present method and the need to adapt IFRS.

CO-5 Evaluate the methods of valuation of business and its assets.

CO-6-A Design consolidated financial statements of a Company showing application of accounting standards learnt throughout the course.

CO6-B: Develop more effective auditing techniques and develop more structured reporting under various laws and design audit procedures considering the IT systems used in the organization.